Quarterly Portfolio Review

June 30, 2017

Summer Time

Summer has always been my favorite season.
I feel happier.

Zooey Deschanel

Quarter in Review

- Starting in August we will be producing only monthly and Quarterly reports. The Quarterly reports will contain all the relevant portfolio and return information. As with our former weekly reports, the monthly reports will only include holdings and balances. All reports will be posted online.
- Congress is still trying to determine the best course for an Obamacare replacement and how to work with the White House to develop an overhaul to our tax code and system. While some felt these would be done already, others are feeling that we are some time away from any final decision with either.
- Once again, the Federal Reserve raised rates by 0.25% this June. Do not expect this to immediately be reflected in your savings account or money market interest rates. If you would like assistance finding another option for your savings account, please contact our offices. We can discuss options with you.

BENCHMARK CENTRAL 2017 Q2

Citi World Gov't Bond Index 3-7 Yr. Hedged	0.94%
MSCI EAFE (International Stock index)	11.83%
Russell 2000 (US Small Cap index)	4.29%
S&P 500 (US Large Cap index)	8.24%
Wilshire 5000 (US Total Market index)	7.55%

Fall and Winter Webinar Series

Beginning this Fall we will be hosting a Financial Planning webinar series. We will be covering a variety of topics including:

- Cash, credit, debt and getting the most out of your Mortgage options
- Investment management: Prudent investing. Why we invest the way we do.
- Retirement Income Planning Strategies: Includes Social Security and other items to consider
- Asset Protection: Estate and insurance planning. Don't leave your assets to the Government.

We are also planning to include a couple of sessions on other non-financial areas that people may find interesting such as Nutrition and Wellness and various Vacationing ideas and options.

Depending on the specific webinar, we plan on inviting a guest host as well. The schedule and related details of the series will be sent to our clients and friends in August.

Lastly, we will post each webinar to our website for your convenience.

Quarterly Client Webinar

Date: Thursday, July 27th, Starting time: 12:30 pm, Eastern Daylight Time

Meeting Number: 194 874 393

Website link: https://meetings.webex.com/collabs/#/meetings/detail?uuid=MD12ONPRY1EFYMJAR27838U2VN-5MWV&rnd=600915.53709

To join the teleconference only: US TOLL: +1-415-655-0001 Access code: 194 874 393

If you cannot join us for this important webinar, we will post a recording of the entire presentation on our website at www.afadvisors.com.