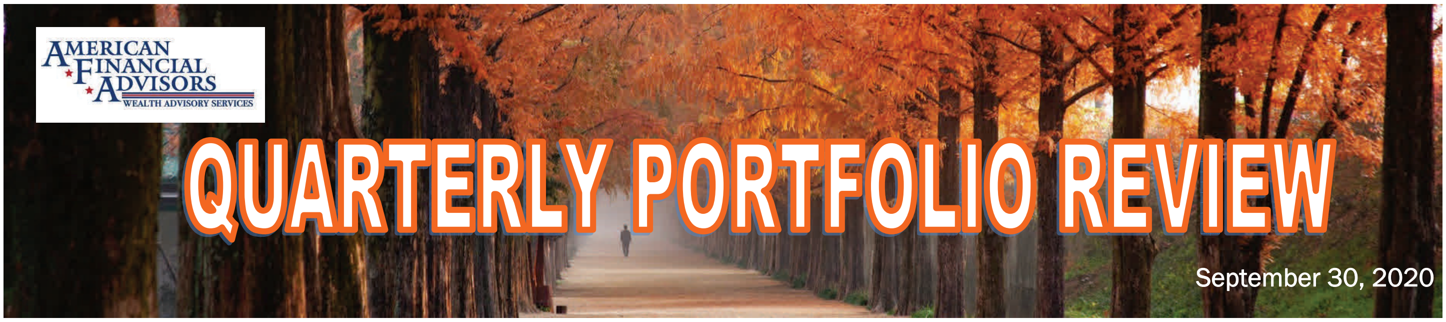


*It is not the strength of the body that counts, but the strength of the spirit.*

J. R. R. Tolkien

### Year in Review

- The stock market pendulum continues to swing in a positive direction during the 3rd quarter 2020.
- Bonds have performed exceptionally well as interest rates declined dramatically throughout 2020. For example DFA Intermediate Government fund per Morningstar through 9.30 is +10.05%.
- The Presidential election is set for November 3, 2020. With the additional mail in ballots, investors could see market volatility should the election not be decided within a day or two of election day.
- Mortgage rates sit at very low levels. If you are approached to refinance your property please call us to discuss the figures. Some refinance opportunities come with extra costs that may or may not be in your best interest.

### BENCHMARKS YTD THROUGH 9/30/2020

| | |
|---|---|
| FTSE World Gov't Bond Index 3-7 Yr. Hedged | 4.92% |
| Russell 2000 (US Small Cap index) | -9.64% |
| S&P 500 (US Large Cap index) | 4.09% |
| Wilshire 5000 (US Total Market index) | 4.51% |
| MSCI EAFE (International Stock index) | -8.92% |

## October and Estate Planning

October is National Estate Planning awareness month. Estate planning has become a significant planning tool for our clients over the prior 10+ years yet many procrastinate on preparing a proper estate plan. Here are some questions for you to consider:

- Do you have any estate planning documents in place? At the absolute minimum a Will prepared by an attorney should be created to identify your wishes upon your passing.
- Have you reviewed your beneficiaries recently? This would be for retirement accounts, transfer on death accounts, and life insurance. These are easy to change and should not be ignored.
- Do you have children or grandchildren you wish to benefit through your estate plan?
- Should you have a Revocable trust? Revocable trusts are used to accomplish a variety of estate planning goals and are becoming more prevalent in our clients estate plans.
- If you have an estate plan, has it been reviewed in the last 5 years? Does this plan still reflect your final wishes?
- Other documents that should be discussed are Health Care proxies and Durable Power of Attorney.

Its critical that these items be discussed if you have not done so or have questions. If you do not have a proper plan in place it can be very costly for those you leave behind both in financial and relationships. Often, people procrastinate because the process seems daunting but this is typically not the case.

We are here to help.

## Quarterly Client Webinar

Date: Thursday , October 22nd, Starting time: 12:30 pm, Eastern Standard Time

Meeting Number: 132 822 2092; Password is 1234 if asked

Website link: https://afadvisorsevents.webex.com/afadvisorsevents/onstage/g.php?MTID=e726eb8d7e20dee2b8bfac58dc56d4017

To join the teleconference only: US TOLL: +1-415-655-0002 Access code: 132 822 2092

If you cannot join us for this important webinar, we will post a recording of the entire presentation on our website at www.afadvisors.com.